

GREATER LAWRENCE

P.O. Box 187, North Andover, MA 01845

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Board Meeting: Last Wednesday of the month at 5:00 P.M.

ADMINISTRATION

Board Members: Mark Lundy (*Chairperson*)
Catherine Cardillo-Bragg, Mark Ford, Charles Thompson, Barbara Whidden
Board Administrator: Susan Jutras

ACTUARIAL

Funded Ratio:	124.9% (1/99)	Date of Last Valuation:	1/99
	124.1% (1/97)	Actuary:	PERAC
	121.8% (1/94)	Funding Schedule:	Normal cost
		Year Fully Funded:	N/A
Active Members:	45		
Retired Members:	15		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	7.64%	2000 Market Value:	\$8 million
1996-2000:	12.41%	1999 Market Value:	\$7 million
1985-2000:	9.69%	1998 Market Value:	\$6 million
Return Target:	8.00%	1997 Market Value:	\$6 million
Actuarial Assumed		1996 Market Value:	\$5 million
Rate of Return:	8.00%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	0	RTS Reviews:	0
Disability Retirement Approvals:	0	RTS Exams:	0
Accidental Death Approvals:	0	Restored to Service:	0

AUDIT

Findings as of 12/31/96

Significant finding resolved.